

## Restructuring of the Synnersten family's ownership in Arla Plast

Arla Plast AB ("**Arla Plast**" or the "**Company**") announces that the Synnersten family's investment company, Synnersten Invest AB ("**Synnersten Invest**"), today has resolved on, and carried out, a distribution of all shares held by Synnersten Invest in Arla Plast to the shareholders of Synnersten Invest.

All shares in Synnersten Invest are held by Kenneth Synnersten, Chairman of the Board of Arla Plast, Annelie Arnbäck, member of the Board of Arla Plast, Jan Synnersten, member of the Board of Arla Plast, and Mats Synnersten, through their respective wholly-owned companies.

Before the restructuring, Synnersten Invest controlled 48.25 percent of the shares and votes in the Company. The major shareholders' holdings in the Company after the restructuring of the Synnersten family's holdings in the Company are shown in the table below.

| Shareholder                        | Ownership (%)       |
|------------------------------------|---------------------|
| Mats Synnersten through company    | 14.0                |
| Svolder AB                         | [13.2] <sup>1</sup> |
| Kenneth Synnersten through company | 12.1                |
| Annelie Arnbäck through company    | 11.1                |
| Jan Synnersten through company     | 11.1                |
| Nortal Investments AB              | [10.0] <sup>1</sup> |
| Other shareholders                 | [28.5] <sup>1</sup> |

<sup>1</sup> Based on shareholder statistics from Euroclear Sweden AB as of 31 August 2022.

In accordance with the Company's instructions for the Nomination Committee, the three largest shareholders in the Company are entitled to appoint one representative each to the Company's Nomination Committee. If any shareholder chooses to waive his or her right to appoint a member to the Nomination Committee, the right shall pass to the next largest shareholder. Kenneth Synnersten intends to participate in the Nomination Committee to be appointed based on the ownership as of the last business day of September 2022, provided that his current ownership continues to entitle him to appoint a representative. Mats Synnersten, Annelie Arnbäck and Jan Synnersten have, however, indicated that they wish to refrain from appointing one representative each to the Nomination Committee.

"The change in how the family owns its holdings in Arla Plast is of a technical nature and does not change my or the family's view of the company. The distribution means that we will now make individual decisions regarding our respective holdings, but my own commitment to the company will remain strong and I am sure that the same applies to my family", says Kenneth Synnersten, Chairman of the Board and one of the largest shareholders in Arla Plast.

## For more information, please contact:

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## About Arla Plast

Arla Plast is a producer and supplier of extruded sheets made of technical plastics. The plastic sheets are made of polycarbonate (PC), acrylonitrile butadiene styrene (ABS) and glycol-modified polyethylene terephthalate (PETG) and have a large number of areas of application, such as safety products, machine safety, ice hockey rinks, greenhouses, pool covers, sound walls, protective barriers (for COVID-19), suitcases, vehicle components and various construction-related areas of application. The company was founded in 1969 and has its headquarter in Borensberg, Sweden. Arla Plast is listed on Nasdaq Stockholm, small cap segment. For more information about Arla Plast, see www.arlaplastgroup.com.