



Presentation Interim report Q2 2025

15 August 2025

Highlights Q2 2025



- Net sales unchanged
 - Acquisition of Nudec S.A.U. and favorable product mix
 - Lower demand and lower raw material prices, increased price competition
 - Organic decrease in comparable segments
- Improved cash flow
 - Well managed working capital despite seasonal effect in stock
 - Improved operating profit
- Improved operating profit, also after considering non-recurring costs
 - Improved margins in segment Spain
 - Favorable customer and product mix
- Raw material prices
 - Continued modest downward trend
 - Price fluctuations modest, outlook hard to predict
- Investment in new production hall and production equipment in segment Sweden

Source: Arla Plast AB, Interim Report January – June 2025

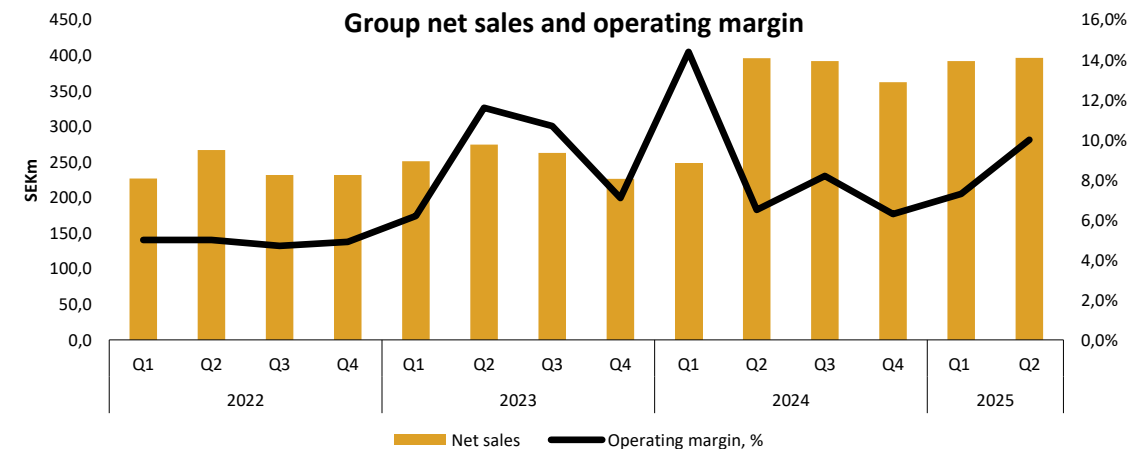
Financial overview – Group

Net sales

- Q2: organically down 7% in comparable segments
- R 12: up 10%
- Additional net sales after acquisition
- Favorable product mix
- Lower raw material prices and increased price competition

Operating margin

- Q2: 10.0%
- R 12: 8.0%
- Improved margins in segment Spain
- Non-recurring costs -1.0 MSEK (-9.0 MSEK)
- Favorable product mix



MSEK

	Q2 2025	Q2 2024	Δ	Q1-Q2 2025	Q1-Q2 2024	Δ	R 12*	FY 2024	Δ
Net sales	396.4	395.9	-	788.5	643.7	22%	1,542.8	1,398.0	10%
Operating profit	39.6	25.8	53%	68.4	61.6	11%	123.5	116.7	6%
Operating margin, %	10.0	6.5	54%	8.7	9.6	(9%)	8.0	8.3	(4%)

Source: Arla Plast AB, Interim Report January – June 2025 and delårsrapport januari – juni 2025

*Note: Rolling twelve months, refers to the period quarter 2 -2025 to quarter 3 -2024

Financial overview – Segment Sweden

Net sales

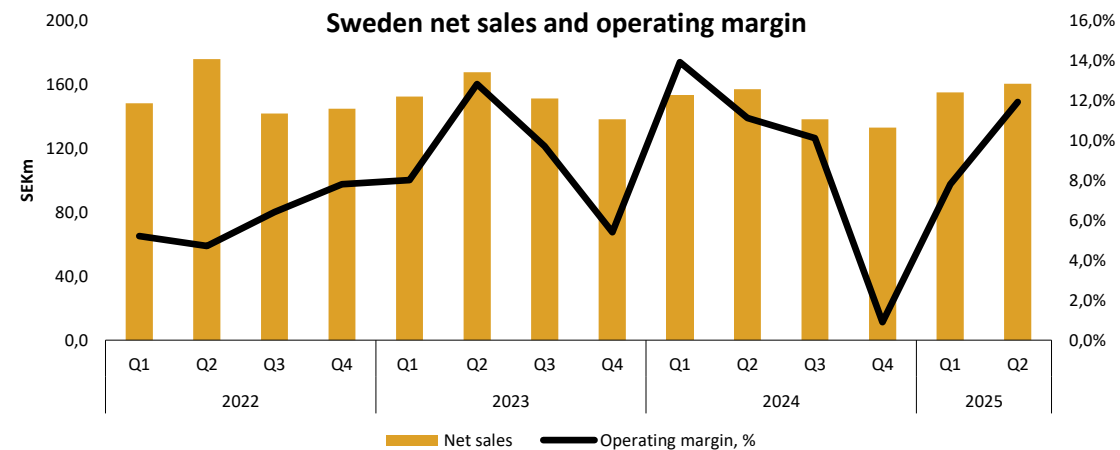
- Q2: up 2%
- R 12: up 1%

- Increased net sales
- Lower raw material price and increased price competition
- Product mix, high share of optical products

Operating margin

- Q2: 11.9%
- R 12: 7.9%

- Non-recurring items -1.0 MSEK (-3.1 MSEK)
- Product mix



MSEK

	Q2 2025	Q2 2024	Δ	Q1-Q2 2025	Q1-Q2 2024	Δ	R 12*	FY 2024	Δ
Net sales	160.2	156.9	2%	315.0	309.7	2%	585.9	580.6	1%
Operating profit	19.0	17.4	9%	31.0	38.6	(20%)	46.3	53.9	(14%)
Operating margin, %	11.9	11.1	7%	9.8	12.5	(22%)	7.9	9.3	(15%)

Source: Arla Plast AB, Interim Report January – June 2025 and delårsrapport januari – juni 2025
 *Note: Rolling twelve months, refers to the period quarter 2 -2025 to quarter 3 -2024

Financial overview – Segment Czech Republic

Net sales

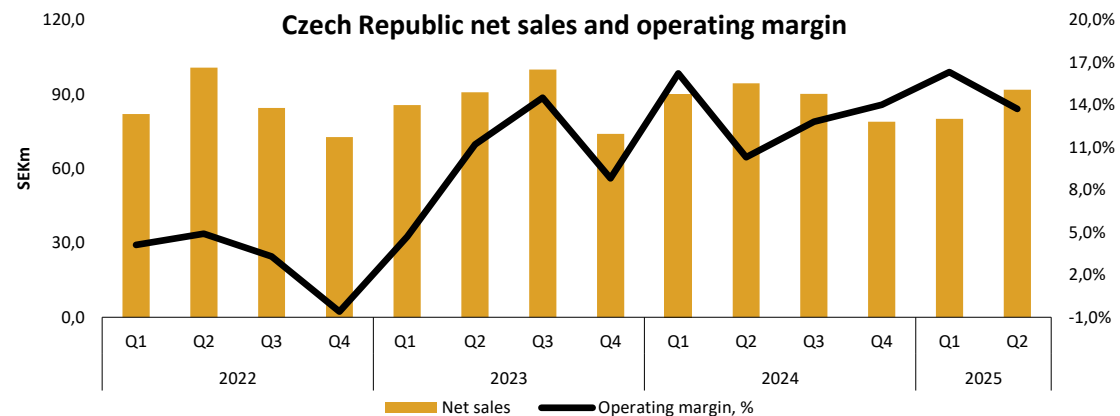
- Q2: down 3%
- R 12: down 4%

- Lower net sales
- Lower demand from industrial applications
- Lower raw material price and increased price competition

Operating margin

- Q2: 13.7%
- R 12: 14.1%

- Non-recurring costs 0 MSEK (-5.9 MSEK)



MSEK

	Q2 2025	Q2 2024	Δ	Q1-Q2 2025	Q1-Q2 2024	Δ	R 12*	FY 2024	Δ
Net sales	91.7	94.3	(3%)	171.7	184.3	(7%)	340.6	353.2	(4%)
Operating profit	12.6	9.7	30%	25.6	24.3	5%	48.1	46.8	3%
Operating margin, %	13.7	10.3	33%	14.9	13.2	13%	14.1	13.3	6%

Source: Arla Plast AB, Interim Report January – June 2025 and delårsrapport januari – juni 2025

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Financial overview – Segment Germany

Net sales

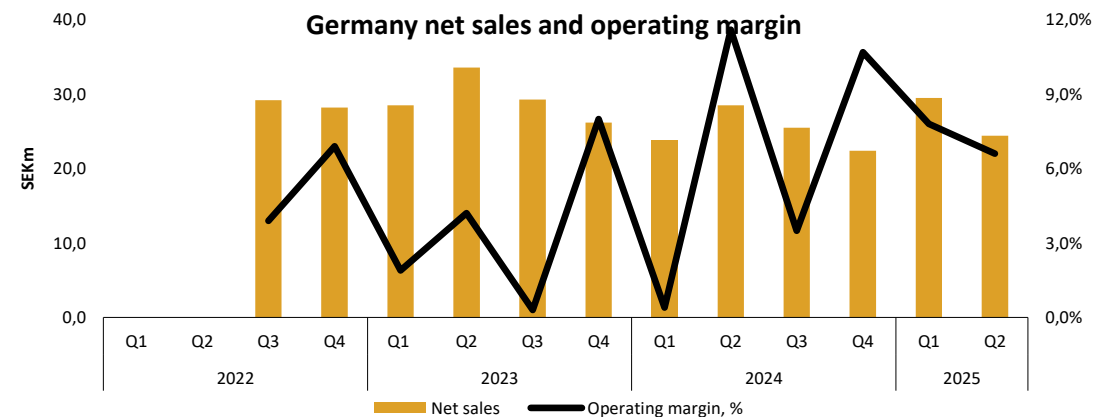
- Q2: down 14%
- R 12: up 1%

- Weak demand in Germany
- Increased price competition

Operating margin

- Q2: 6.6%
- R 12: 7.0%

- Strong comparison quarter



MSEK

	Q2 2025	Q2 2024	Δ	Q1-Q2 2025	Q1-Q2 2024	Δ	R 12*	FY 2024	Δ
Net sales	24.4	28.5	(14%)	53.9	52.4	3%	101.8	100.3	1%
Operating profit	1.6	3.3	(52%)	3.9	3.4	15%	7.1	6.6	8%
Operating margin, %	6.6	11.6	(43%)	7.2	6.5	11%	7.0	6.6	6%

Source: Arla Plast AB, Interim Report January – June 2025 and delårsrapport januari – juni 2025

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Financial overview – Segment Spain

Net sales

- Q2: 138.3 MSEK
- R 12: 593.6 MSEK

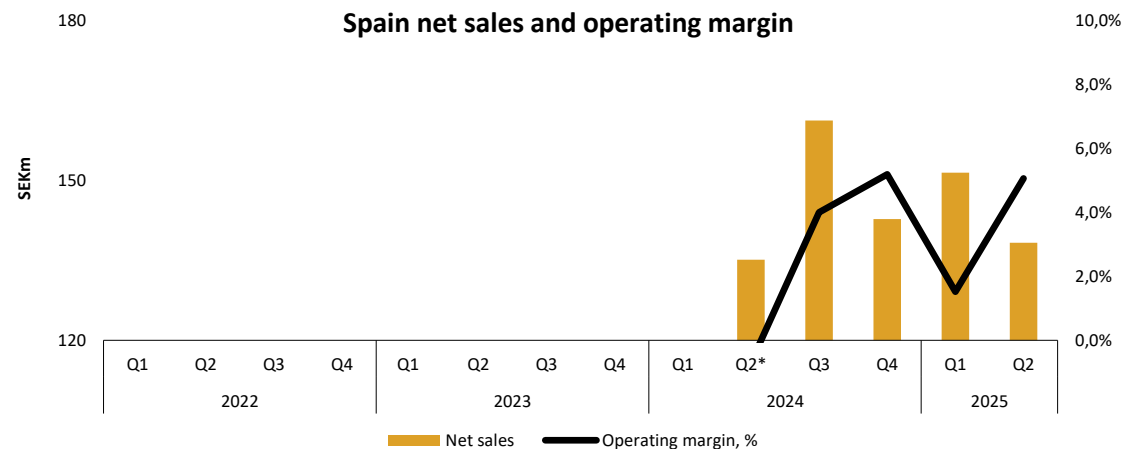
– Comparable data not a full quarter, consolidated as of April 23, 2024

Operating margin

- Q2: 5.1%
- R 12: 3.9%

– Comparable data not a full quarter, consolidated as of April 23, 2024

- Adjusted customer positioning
- Operational efficiency



MSEK

	Q2 2025	Q2 2024**	Δ, %	Q1-Q2 2025	Q1-Q2 2024**	Δ, %	R 12*	FY 2024**	Δ, %
Net sales	138.3	135.1	2%	289.7	135.1	114%	593.6	439.0	35%
Operating profit	7.0	(1.0)	-	9.3	(1.0)	-	23.1	12.8	80%
Operating margin, %	5.1	(0.7)	-	3.2	(0.7)	-	3.9	2.9	34%

Source: Arla Plast AB, Interim Report January – June 2025 and delårsrapport januari – juni 2025

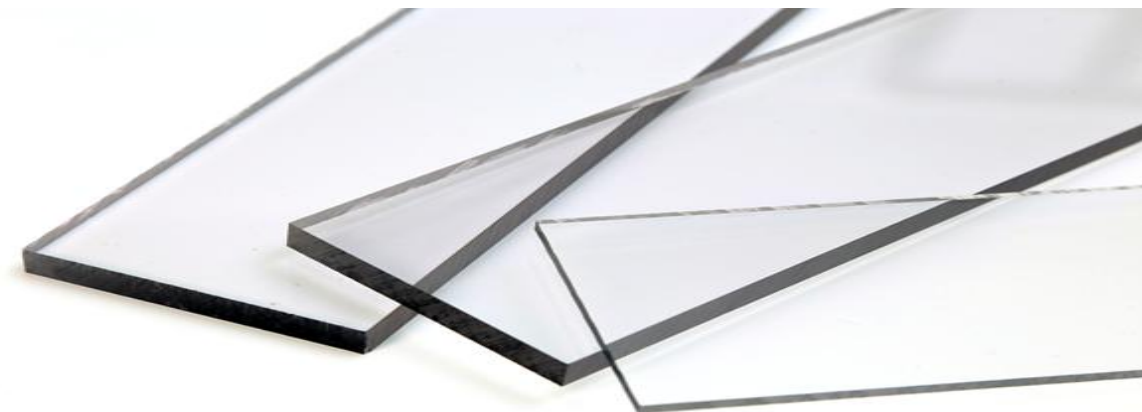
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**Refers to the period from April 23rd 2024

Financial overview – Geographical markets



- Sweden: Weaker demand from industrial, automotive and construction sectors
- Germany: Weak demand
- Czech Republic: Weak demand from industrial projects and construction industry
- Spain: Additional net sales after acquisition, adjusted customer positioning
- Rest of Europe: Strengthened market position after acquisition, Central & Southern Europe
- Rest of world: Increased demand high optical products, additional sales after acquisition



MSEK	Q2 2025	%	Q2 2024	%	Q1-Q2 2025	%	Q1-Q2 2024	%	R 12*	%	FY 2024	%
Sweden	30.3	8	37.1	9	55.2	7	64.4	10	112.7	7	121.9	9
Germany	53.2	13	69.4	17	114.4	15	112.2	17	235.1	15	232.9	17
Czech Republic	47.2	12	58.5	15	90.0	11	108.8	17	172.1	11	190.9	14
Spain	33.0	8	29.0	8	64.7	8	39.1	6	121.0	8	95.4	7
Rest of Europe	197.5	50	182.3	46	402.6	51	283.5	45	770.2	50	651.1	46
Rest of world	35.2	9	19.6	5	61.6	8	35.7	5	131.7	9	105.8	7
TOTAL	396.4	100	395.9	100	788.5	100	643.7	100	1,542.8	100	1,398.0	100

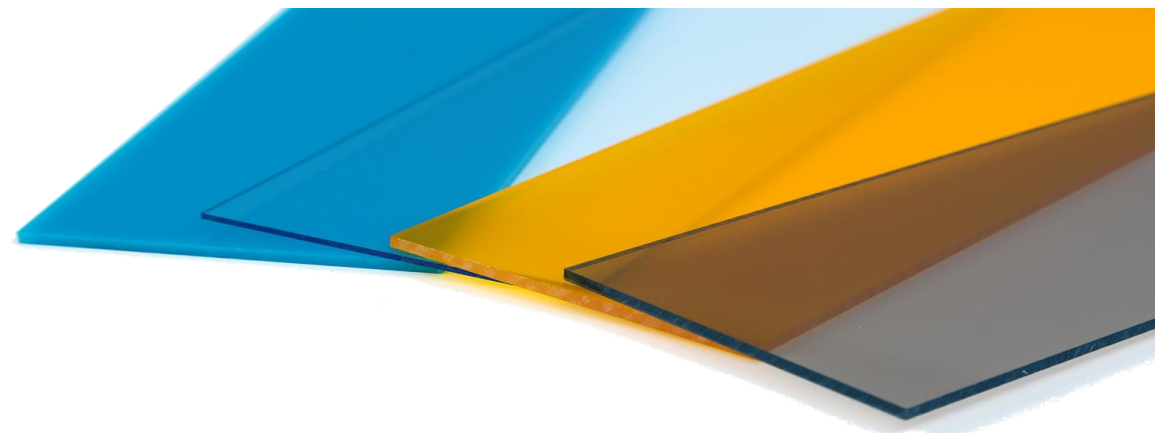
Source: Arla Plast AB, Interim Report January – June 2025 and delårsrapport januari-juni 2025

*Note: Rolling twelve months, refers to the period quarter 2 -2025 to quarter 3 -2024

Financial overview – Product areas



- TPC: Additional net sales after acquisition, lower demand within Europe, increased demand high optical products
- OPC: Weaker demand from industrial applications and projects
- MWPC: Slightly increased demand in certain customer groups
- ABS: Continued weak demand from automotive and construction industry
- PETG: Additional net sales and markets after acquisition
- PMMA: Production within the Group after acquisition



MSEK	Q2 2025	%	Q2 2024	%	Q1-Q2 2025	%	Q1-Q2 2024	%	R 12*	%	FY 2024	%
TPC	144.0	36	146.1	37	290.3	37	253.2	40	568.7	37	531.6	38
OPC	48.7	12	58.2	15	100.6	13	120.6	19	211.4	14	231.4	17
MWPC	49.0	13	42.7	11	80.4	10	77.4	12	161.8	10	158.8	11
ABS	19.4	5	20.2	5	39.4	5	41.5	6	77.9	5	80.0	6
PETG	64.7	16	60.2	15	135.8	17	72.6	11	250.5	16	187.3	13
PMMA	70.6	18	68.5	17	142.0	18	78.4	12	272.5	18	208.9	15
TOTAL	396.4	100	395.9	100	788.5	100	643.7	100	1,542.8	100	1,398.0	100

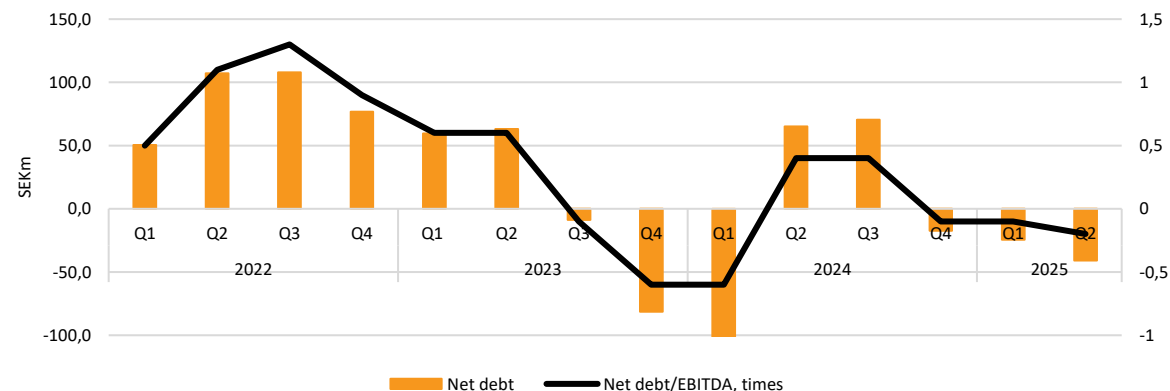
Source: Arla Plast AB, Interim Report January – June 2025 and delårsrapport januari-juni 2025

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Financial overview – Cash flow and balance sheet

- The cash flow from operating activities was positively impacted by
 - Higher operating profit
 - Changes in working capital, lower inventory despite seasonal increase
- Net cash of 40.8 MSEK
 - comparison quarter after acquisition of Nudec S.A.U.
 - Net debt turned to net cash
- Strong equity asset ratio 64.4%, enables continued investments

Net debt and net debt ratio



MSEK

	Q2 2025	Q2 2024	Q1-Q2 2025	Q1-Q2 2024	R 12*	FY 2024
Cash flow from operating activities	58.0	38.0	74.5	65.3	175.2	166.0
Cash flow from investing activities	-8.5	-98.3	-12.7	-101.6	-19.8	-108.7
Cash flow for the period	5.4	-87.7	-4.6	-66.3	42.6	-19.1
Net debt (+) / Net cash (-)	-40.8	65.2	-40.8	65.2	-40.8	-17.3
Net debt / EBITDA	-0.2	0.4	-0.2	0.4	-0.2	-0.1
Equity / assets ratio	64.4	54.7	64.4	54.7	64.4	65.6

Source: Arla Plast AB, Interim Report January – June 2025 and delårsrapport januari-juni 2025

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Summary and outlook



- Improved gross- and operating margins, affected by segment Spain and favorable product mix
- Net sales affected positively by the acquisition, product mix and negative by lower volumes and raw material prices
- Increased demand of high optical products
- Raw material prices continues downward, difficult to predict ahead
- Expectation low direct impact from tariffs to the American market
- Focus
 - Sales, broaden our offer, customer segmentation and market presence
 - Segment Spain, ongoing operational improvements and stability
 - Segment Czech Republic, optimize and modernize production equipment and flows
 - Segment Sweden, new production hall and modernization of extruder
- Strong financial position, enables a high investment pace





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