



Presentation year-end report 2025

19 February 2026

Highlights Q4 2025



- Decreased net sales
 - Stable volumes, in line with Q4 2024
 - Market share assessed unchanged
 - Lower raw material prices and negative currency effects
 - Strong demand for high-optical products
- Improved gross margin
 - Repositioning toward customers in segment Spain
 - Operational improvements
 - Positive product mix, driven by high-optical products
- Cash flow and acquisition
 - Continued efficient management of working capital
 - Another acquisition financed with own funds
 - Reconstruction process completed in Aikolon Oy
 - Net cash position 41.7 MSEK
- Increased operating margin
 - Currency movements; business flows primarily in EUR, with transaction and translation risks
 - Positive impact from negative goodwill is reported as other operating income
 - Negative impact from Aikolon Oy's result and transaction-related costs
- The board proposes to the annual general meeting a dividend of 1.60 SEK per share, 38% of the net profit

Source: Arla Plast AB, Year-end report 2025

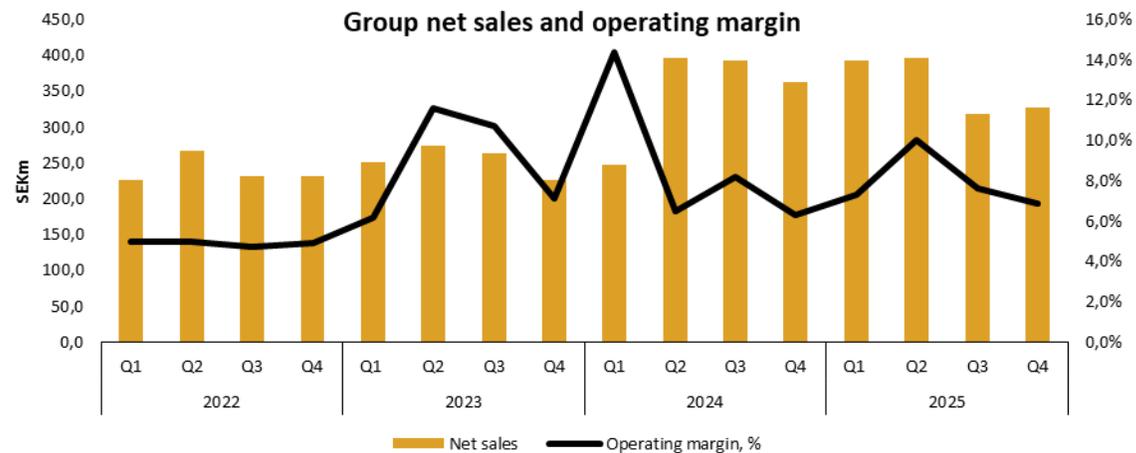
Group – Net sales and operating profit

Net sales

- Q4: down 10%, comparable segments down 14%
- FY 2025: up 3%, comparable segments down 11%
- Stable volumes and market share
- Lower raw material prices
- Negative currency effects

Operating margin

- Q4: 6.9%
- FY 2025: 8.0%
- Negative currency effects
- Positive product mix
- Increased margins in segment Spain
- Negative result in segment Finland
- Non-recurring items Q4 +8.1 MSEK



MSEK

	Q 4 2025	Q 4 2024	Δ	FY 2025	FY 2024	Δ
Net sales	327.1	362.3	-10%	1,433.0	1,398.0	3%
Operating profit	22.5	22.9	-2%	115.0	116.7	-1%
Operating margin, %	6.9	6.3	10%	8.0	8.3	-4%

Source: Arla Plast AB, Year-end report 2025

Segment Sweden – Net sales and operating profit



Net sales

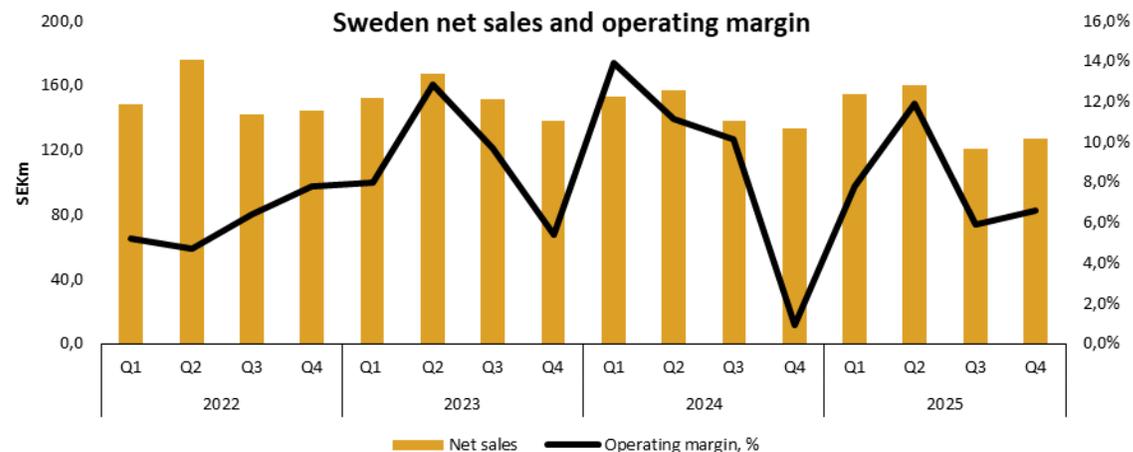
- Q4: down 4%
- FY 2025: down 3%

- Stable volumes and market share
- Lower raw material prices
- Negative currency effects

Operating margin

- Q4: 6.6%
- FY 2025: 8.3%

- Non-recurring items previous year Q4 -6.7 MSEK
- Negative currency effects



MSEK

	Q 4 2025	Q 4 2024	Δ	FY 2025	FY 2024	Δ
Net sales	126.9	132.8	-4%	562.2	580.6	-3%
Operating profit	8.4	1.2	600%	46.5	53.9	-14%
Operating margin, %	6.6	0.9	633%	8.3	9.3	-11%

Source: Arla Plast AB, Year-end report 2025

Segment Czech Republic – Net sales and operating profit



Net sales

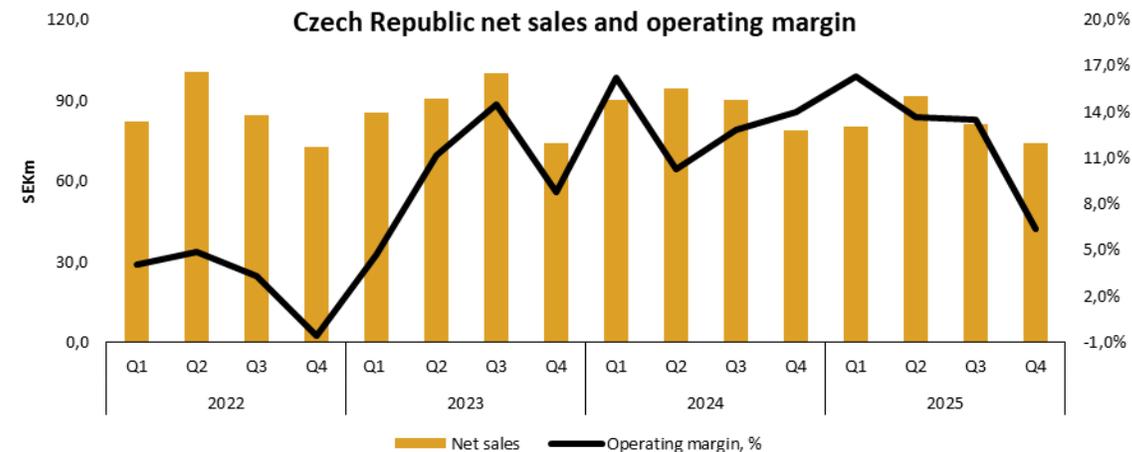
- Q4: down 6%
- FY 2025: down 7%

- Lower raw material prices
- Negative currency effects

Operating margin

- Q4: 6.4%
- FY 2025: 12.6%

- Non-recurring items -0.5 MSEK (0 MSEK)
- Negative currency effects



MSEK

	Q 4 2025	Q 4 2024	Δ	FY 2025	FY 2024	Δ
Net sales	73.9	78.8	-6%	326.8	353.2	-7%
Operating profit	4.7	11.0	-57%	41.3	46.8	-12%
Operating margin, %	6.4	14.0	-54%	12.6	13.3	-5%

Source: Arla Plast AB, Year-end report 2025

Segment Germany – Net sales and operating profit



Net sales

- Q4: up 6%
- FY 2025: up 2%
- Stable customer base

Operating margin

- Q4: -3.0%
- FY 2025: 4.3%
- Internal distributor of Group company products
- Negative product mix



MSEK

	Q 4 2025	Q 4 2024	Δ	FY 2025	FY 2024	Δ
Net sales	23.7	22.4	6%	102.8	100.3	2%
Operating profit	-0.7	2.4	N/A	4.4	6.6	-33%
Operating margin, %	-3.0	10.7	N/A	4.3	6.6	-35%

Source: Arla Plast AB, Year-end report 2025

Segment Spain – Net sales and operating profit



Net sales

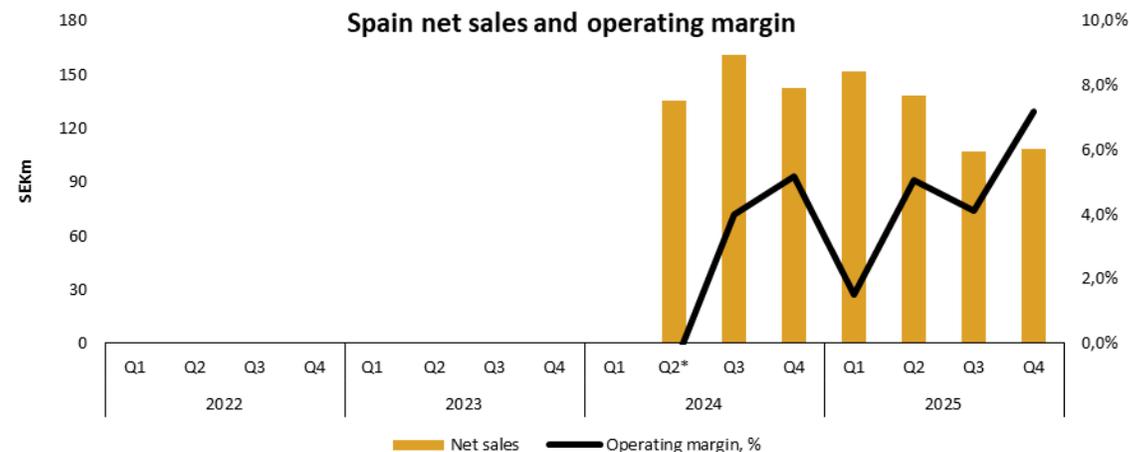
- Q4: down 24%
- FY 2025: up 15%

- Reduced volumes, re-positioning
- Lower raw material prices
- Consolidated as of April 23, 2024

Operating margin

- Q4: 7.2%
- FY 2025: 4.3%

- Re-positioning towards customers
- Operational efficiency



MSEK

	Q 4 2025	Q 4 2024	Δ	FY 2025	FY 2024*	Δ
Net sales	108.6	142.7	-24%	505.4	439.0	15%
Operating profit	7.8	7.4	5%	21.5	12.8	68%
Operating margin, %	7.2	5.2	38%	4.3	2.9	48%

Source: Arla Plast AB, Year-end report 2025
 * Period April 23rd 2024 to December 31st 2024

Segment Finland – Net sales and operating profit



Net sales

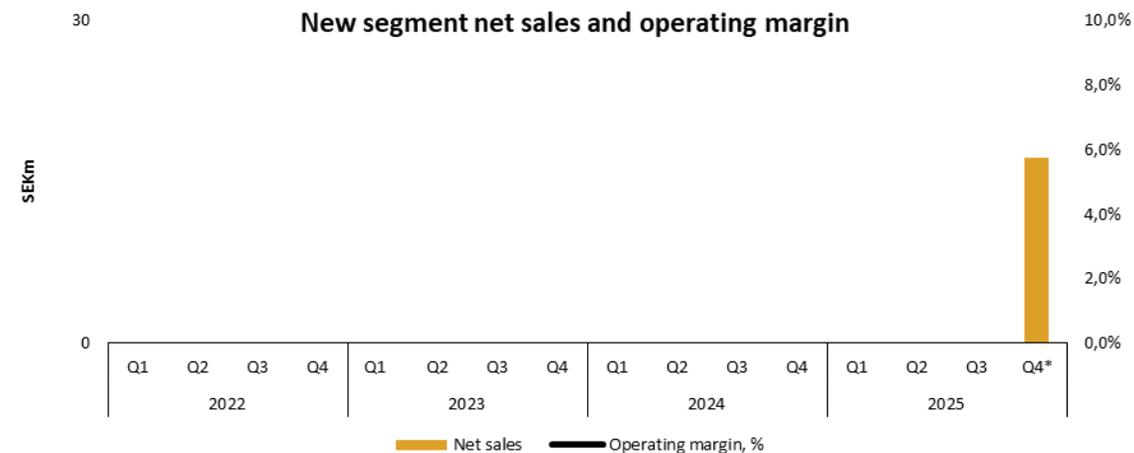
- Q4: 17.2 MSEK

- New segment
- Consolidated as of October 15, 2025

Operating margin

- Q4: -26.7%

- New segment
- Consolidated as of October 15, 2025



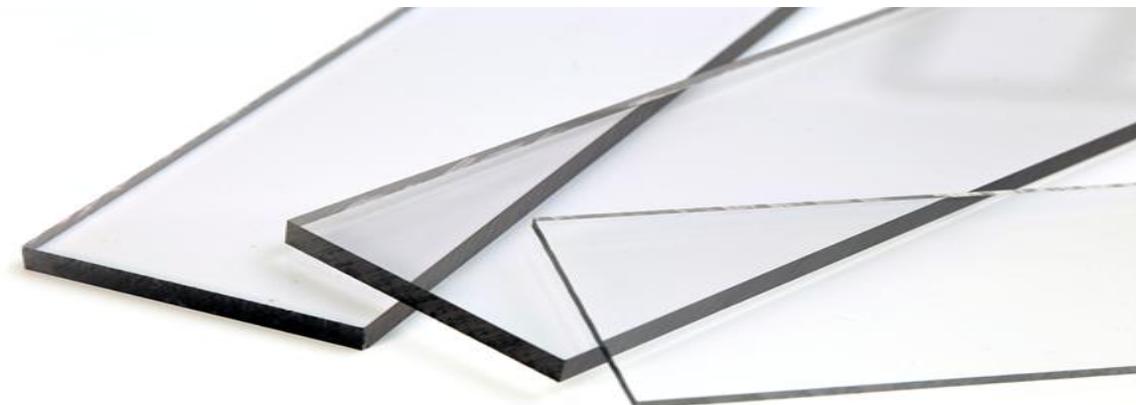
MSEK	Q 4 2025*	Q 4 2024	Δ	FY 2025*	FY 2024	Δ
Net sales	17.2	-	-	17.2	-	-
Operating profit	-4.6	-	-	-4.6	-	-
Operating margin, %	-26.7	-	-	-26.7	-	-

Source: Arla Plast AB, Year-end report 2025
 * Period October 15th 2025– December 31st 2025

Group – External sales by geographical markets



- Sweden: Positive volume, negative currency impact and lower raw material prices
- Germany: Weak demand and repositioning towards customers in segment Spain, negative currency impact and lower raw material prices
- Czech Republic: Positive volume, negative currency impact and lower raw material prices
- Spain: Stable customer base
- Finland: Addition from acquisition
- Rest of Europe: Negative currency impact and lower raw material prices, adjusted positioning towards customers
- Rest of world: Negative currency impact and lower raw material prices, adjusted positioning towards customers



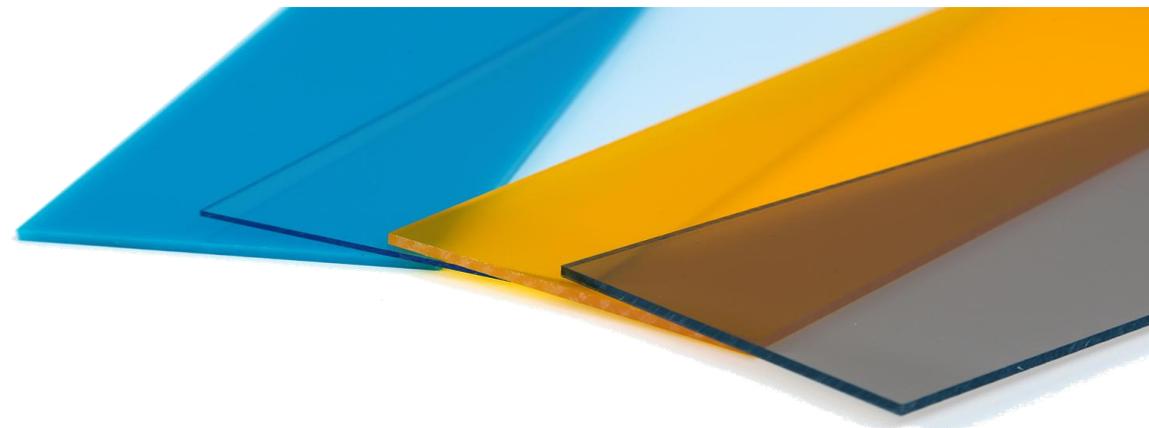
MSEK	Q 4 2025	%	Q 4 2024	%	FY 2025	%	FY 2024	%
Sweden	30.8	9	29.9	8	111.5	8	121.9	9
Germany	45.4	14	56.4	16	210.5	15	232.9	16
Czech Republic	32.6	10	32.3	9	168.8	12	190.9	14
Spain	28.9	9	28.7	8	120.4	8	95.3	7
Finland	20.3	6	5.4	1	42.1	3	21.5	2
Rest of Europe	140.0	43	169.4	47	663.7	46	629.7	45
Rest of world	29.1	9	40.2	11	116.0	8	105.8	7
TOTAL	327.1	100	362.3	100	1,433.0	100	1,398.0	100

Source: Arla Plast AB, Year-end report 2025

Group – External sales by product areas



- TPC: Stable volume, negative impact from currency and lower raw material prices
- OPC: Lower demand for industrial applications and projects
- MWPC: Increased demand in some customer segments, increased price competition
- ABS: Weak demand from construction and automotive industry
- PETG: Increased demand in some customer segments
- PMMA: Adjusted positioning towards customers segment Spain

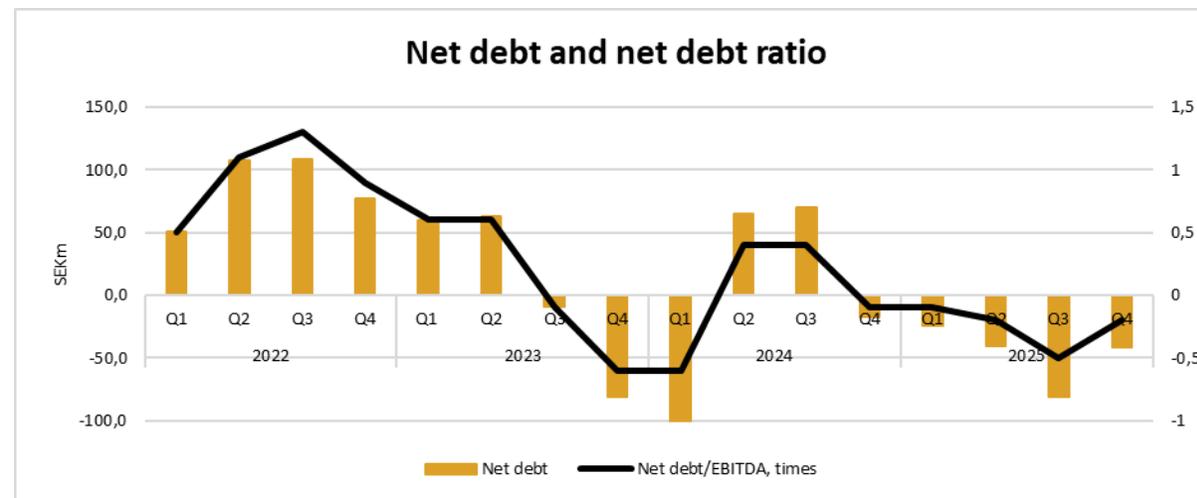


MSEK	Q 4 2025	%	Q 4 2024	%	FY 2025	%	FY 2024	%
TPC	113.6	35	133.7	37	518.3	36	531.6	38
OPC	42.2	13	53.2	15	184.6	13	231.4	17
MWPC	37.4	11	39.1	11	159.3	11	158.8	11
ABS	16.8	5	18.5	5	71.9	5	80.0	6
PETG	55.9	17	55.1	15	236.2	17	187.3	13
PMMA	61.2	19	62.7	17	262.7	18	208.9	15
TOTAL	327.1	100	362.3	100	1,433.0	100	1,398.0	100

Source: Arla Plast AB, Year-end report 2025

Group – Cash flow and balance sheet

- The cash flow from operating activities has been positively influenced by decreased working capital
- Acquisition of Aikolon Oy financed through own funds
 - Reconstruction process ended
 - Leasing contracts impacts the group solidity and net cash negatively
- Net cash of 41.7 MSEK
- Strong solidity 69.1% enables continued investments and growth



MSEK	Q 4 2025	Q 4 2024	FY 2025	FY 2024
Cash flow from operating activities	62.8	108.0	183.0	166.0
Cash flow from investing activities	-18.3	-6.1	-36.2	-108.7
Cash flow for the period	2.8	50.9	29.3	-19.1
Net debt (+) / Net cash(-)	-41.7	-17.3	-41.7	-17.3
Net debt / EBITDA	-0.2	-0.1	-0.2	-0.1
Equity / assets ratio	69.1	65.6	69.1	65.6

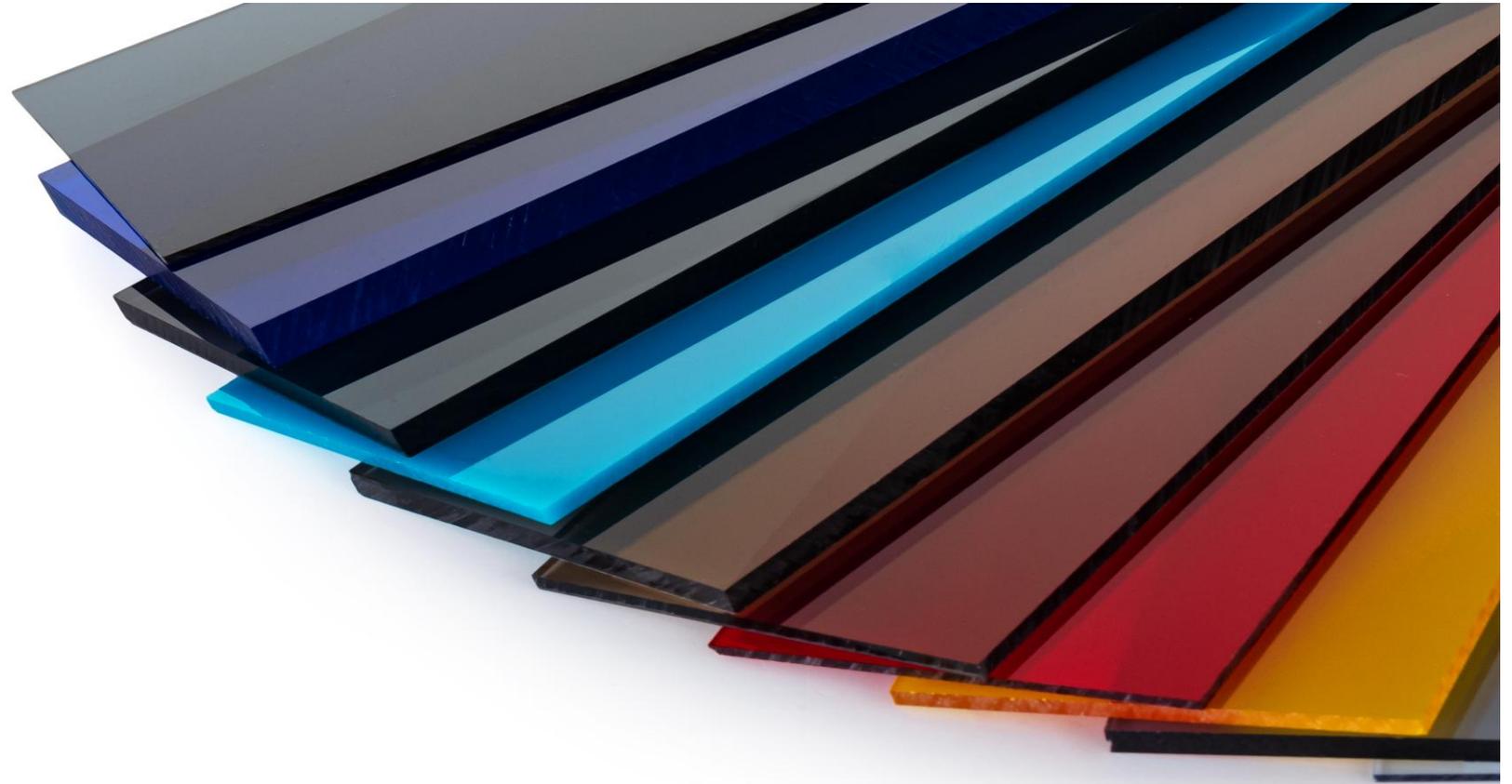
Source: Arla Plast AB, Year-end report 2025

Summary and outlook Q1 2026



- Demand, measured in volume, in level with previous quarter
- Highest net sales full year despite of negative impact by lower raw material prices and currency effects
- Strong demand for high-optical products during quarter and full year
- Acquisition of Aikolon Oy – now coating within the Group
 - Coating and further processing of high-optical sheets
 - Purchase price: 1.0 MEUR, with a potential earn-out of up to 0.45 MEUR
 - Purchase price below the value of net assets; the effect reported as other operating income in Q4, amounting to 1 MEUR
 - Another acquisition fully financed with own funds
- Focus areas
 - Sales; broaden offering, customer segmentation and market presence
 - New segment – Finland; operational efficiency, align operations with segment Sweden
 - Increased pace of investments within segment Sweden, Czech Republic and Spain
- Continued hesitant market into 2026
- Raw material price movements dampened, difficult to predict, global capacity adjustment
- New segment structure 2026: 3 segments – North Europe, East Europe, West and South Europe
- Strong financial position enabling continued high investment pace







Arla Plast AB
Box 33, SE-591 06 Borensberg, Sweden

Phone: +46 141 20 38 00 | Email: ir@arlaplast.com | www.arlaplastgroup.com